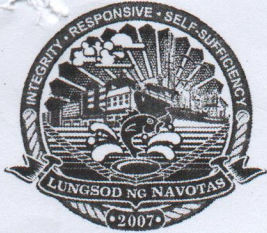


MIS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

August 31, 2018

MS. SUDI G. VALENCIA

City Director
DILG Navotas

MS MARIA IRISH ALOHA D. CUBILLAN

Public Information Officer

MR. RENATO REYES

Acting MIS Chief

Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Reports for the month of **July 2018 (General Fund , Navotas Polytechnic College and Navotas City Hospital)** ,to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of July 31, 2018**

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 356,879,902.81
Investments	658,411,013.63
Receivables	72,785,044.19
Inventories	27,825,043.17
Prepayments and Deferred Charges	56,666,096.12
Total Current Assets	Php 1,172,567,099.92
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	1,341,880,381.32
Biological Assets	
Intangible Assets	13,553,776.44
Total Non-Current Assets	Php 1,365,376,953.81
Total Assets	Php 2,537,944,053.73
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 20,779,880.23
Inter-Agency Payables	42,189,747.89
Intra-Agency Payables	7,986,818.42
Trust Liabilities	3,304,310.39
Deferred Credits/Unearned Income	56,907,579.73
Total Current Liabilities	Php 131,168,336.66
<i>Non-Current Liabilities</i>	
Financial Liabilities	Php 241,399,919.73
Deferred Credits/Unearned Income	
Provisions	
Other Payables	252,985.03
Total Non-Current Liabilities	Php 241,652,904.76
Total Liabilities	Php 372,821,241.42
NET ASSETS/EQUITY	
Government Equity	Php 2,165,122,812.31
Total Liabilities and Net Assets/Equity	Php 2,537,944,053.73

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE R. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended July 31, 2018**

<i>Revenue</i>		
Tax Revenue	Php	321,969,657.06
Share from Internal Revenue Collections		340,817,736.00
Other Share from National Taxes		
Service and Business Income		55,001,617.87
Shares, Grants and Donations		1,189,614.36
Gains		
Other Income		13,555,087.76
Total Revenue	Php	732,533,713.05
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php	131,610,641.49
Maintenance and Other Operating Expenses		136,474,727.32
Financial Expenses		4,952,964.23
Direct Cost		
Non-cash Expenses		
Current Operating Expenses	Php	273,038,333.04
Surplus (Deficit) from Current Operation	Php	459,495,380.01
Add (Deduct):		
Transfers, Assistance and Subsidy From		17,755,545.00
Transfers, Assistance and Subsidy To		80,021,530.56
Surplus(Deficit) for the period	Php	397,229,394.45

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Year Period Ended July31, 2018

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	Php 325,609,306.96
Share from Internal Revenue Allotment	340,817,736.00
Receipts from business/service income	51,739,270.44
Interest Income	182,587.67
Dividend Income	
Other Receipts	80,875,263.53
Total Cash Inflows	Php 799,224,164.60
<i>Cash Outflows</i>	
Payment of expenses	Php 163,239,418.38
Payments to suppliers and creditors	92,169,963.61
Payments to employees	143,169,052.32
Interest Expense	4,406,637.57
Other Expenses	124,702,079.31
Total Cash Outflows	Php 527,687,151.19
Net Cash Flows from Operating Activities	Php 271,537,013.41
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	125,476,308.85
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	1,740,000.00
Grant of Loans	-
Total Cash Outflows	Php 127,216,308.85
Net Cash Flows from Investing Activities	Php (127,216,308.85)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	71,491,783.17
Total Cash Inflows	Php 71,491,783.17
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	18,378,241.05
Total Cash Outflows	Php 18,378,241.05
Net Cash Flows from Financing Activities	Php 53,113,542.12
Total Cash Provided by Operating, Investing and Financing Activities	Php 197,434,246.68
Add: Cash at the Beginning of the year	159,445,656.13
Cash Balance at the End of the Year	Php 356,879,902.81

Prepared By:

MA. ROWENA N. TAMAYO
 Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
 City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
As of July 31, 2018

ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php	116,854,804.75
Investments		6,368.00
Receivables		386,946.55
Inventories		26,127,663.46
Prepayments and Deferred Charges		757,575.74
Total Current Assets	Php	144,133,358.50
<i>Non-Current Assets</i>		
Investments		
Receivables		
Investment Property		
Property, Plant and Equipment		432,106,103.97
Biological Assets		
Intangible Assets		
Total Non-Current Assets	Php	432,106,103.97
Total Assets	Php	576,239,462.47
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	Php	1,909,302.27
Inter-Agency Payables		1,227,605.07
Intra-Agency Payables		3,813,465.04
Trust Liabilities		371,925.22
Deferred Credits/Unearned Income		
Total Current Liabilities	Php	7,322,297.60
<i>Non-Current Liabilities</i>		
Financial Liabilities		
Deferred Credits/Unearned Income		
Provisions		
Other Payables		8,895,108.74
Total Non-Current Liabilities	Php	8,895,108.74
Total Liabilities	Php	16,217,406.34
NET ASSETS/EQUITY		
Government Equity	Php	560,022,056.13
Total Liabilities and Net Assets/Equity	Php	576,239,462.47

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended July 31 , 2018**

<i>Revenue</i>		
Tax Revenue	Php	215,611.04
Share from Internal Revenue Collections		
Other Share from National Taxes		
Service and Business Income		39,025,249.12
Shares, Grants and Donations		
Gains		
Other Income		1,427.00
Total Revenue	Php	39,242,287.16
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php	14,119,749.36
Maintenance and Other Operating Expenses		32,899,480.84
Non-cash Expenses		
Financial Expenses		1,750.00
Current Operating Expenses	Php	47,020,980.20
Surplus (Deficit) from Current Operation	Php	(7,778,693.04)
<i>Add (Deduct):</i>		
Transfers, Assistance and Subsidy From		60,000,000.00
Transfers, Assistance and Subsidy To		-
Surplus(Deficit) for the period	Php	52,221,306.96

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
Statement of Condensed Cash Flows
For the Period Ended July 31, 2018**

Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers	Php	215,611.04
Share from Internal Revenue Allotment		-
Receipts from business/service income		37,532,631.21
Interest Income		41,694.31
Dividend Income		
Other Receipts		76,697,962.19
Total Cash Inflows	Php	114,487,898.75
<i>Cash Outflows</i>		
Payment of expenses	Php	25,292,857.55
Payments to suppliers and creditors		19,756,069.37
Payments to employees		23,128,874.86
Interest Expense		-
Other Expenses		17,946,823.76
Total Cash Outflows	Php	86,124,625.54
Net Cash Flows from Operating Activities	Php	28,363,273.21
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows	Php	-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		173,762.56
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	Php	173,762.56
Net Cash Flows from Investing Activities	Php	(173,762.56)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
Total Cash Inflows	Php	-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows	Php	-
Net Cash Flows from Financing Activities	Php	-
Total Cash Provided by Operating, Investing and Financing Activities		28,189,510.65
Add: Cash at the Beginning of the year		88,665,294.10
Cash Balance at the End of the Year	Php	116,854,804.75

Prepared By:

MA. ROWENA T. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
As of July 31, 2018**

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 31,713,459.80
Investments	-
Receivables	31,588.74
Inventories	548,799.24
Prepayments and Deferred Charges	
Total Current Assets	Php 32,293,847.78
<i>Non-Current Assets</i>	
Investments	Php -
Receivables	
Investment Property	
Property, Plant and Equipment	24,272,973.57
Biological Assets	
Intangible Assets	
Total Non-Current Assets	Php 24,272,973.57
Total Assets	Php 56,566,821.35
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 16,508.46
Inter-Agency Payables	1,513,221.44
Intra-Agency Payables	184,849.98
Trust Liabilities	5,394.75
Deferred Credits/Unearned Income	
Total Current Liabilities	Php 1,719,974.63
<i>Non-Current Liabilities</i>	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	
Provisions	
Other Payables	130,664.00
Total Non-Current Liabilities	Php 130,664.00
Total Liabilities	Php 1,850,638.63
NET ASSETS/EQUITY	
Government Equity	Php 54,716,182.72
Total Liabilities and Net Assets/Equity	Php 56,566,821.35

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
As of July 31 , 2018**

<i>Revenue</i>	
Tax Revenue	Php 10,918.00
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	4,325,361.61
Shares, Grants and Donations	
Gains	
Other Income	
Total Revenue	Php 4,336,279.61
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 2,600,936.00
Maintenance and Other Operating Expenses	6,693,893.28
Non-cash Expenses	
Financial Expenses	1,750.00
Current Operating Expenses	Php 9,296,579.28
Surplus (Deficit) from Current Operation	Php (4,960,299.67)
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	-
Surplus(Deficit) for the period	Php (4,960,299.67)

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
Statement of Condensed Cash Flows -
For the Period Ended July 31, 2018

Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers	Php	10,918.00
Share from Internal Revenue Allotment		
Receipts from business/service income		4,311,151.50
Interest Income		14,210.11
Dividend Income		
Other Receipts		159,597.17
Total Cash Inflows	Php	4,495,876.78
Cash Outflows		
Payment of expenses	Php	5,123,792.67
Payments to suppliers and creditors		461,946.90
Payments to employees		2,044,953.64
Interest Expense		
Other Expenses		2,339,581.17
Total Cash Outflows	Php	9,970,274.38
Net Cash Flows from Operating Activities	Php	(5,474,397.60)
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows	Php	-
Cash Outflows		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		406,000.00
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	Php	406,000.00
Net Cash Flows from Investing Activities	Php	(406,000.00)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
Total Cash Inflows	Php	-
Cash Outflows		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows	Php	-
Net Cash Flows from Financing Activities	Php	-
Total Cash Provided by Operating, Investing and Financing Activities	Php	(5,880,397.60)
Add: Cash at the Beginning of the year		37,593,857.40
Cash Balance at the End of the Year	Php	31,713,459.80

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

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City Accountant